

# MEMORANDUM OF UNDERSTANDING

Between

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING  
(AUTONOMOUS)  
MYLAVARAM-521230, KRISHNA Dist. ANDHRA PRADESH



And



PRAKASA SPECTRO CAST (P) LTD  
PRAKASH NAGAR, ENIKEPADU  
VIJAYAWADA -521 108, INDIA

June 2017

## MEMORANDUM OF UNDERSTANDING

BETWEEN

LAKIREDDY BALIREDDY COLLEGE OF ENGINEERING, MYLAVARAM  
(AUTONOMOUS)

AND

PRAKASA SPECTRO CAST (P) LTD

This MOU entered into on this 22.06.2017 day of Thursday between Lakireddy Bali Reddy College of Engineering, Mylavaram, Krishna District, A.P declared as an Autonomous Institute by UGC, accredited by National Assessment and Accreditation Council (NAAC) by UGC as 'A' Grade, approved by All India Council for technical Education (AICTE), New Delhi and ISO: 9001-2008 Certified Institution and M /s. PRAKASA SPECTRO CAST (P) LTD.

Objective of the MOU: The objective of this memorandum of understanding is to promote interaction between Lakireddy Bali Reddy college of Engineering and PRAKASA SPECTRO CAST (P) LTD –in mutually beneficial areas.

Proposed Modes of Collaboration:

- ❖ Training for Non Teaching Staff of LBRCE in PRAKASA SPECTRO CAST (P) LTD.
- ❖ Visits of LBRCE students to PRAKASA SPECTRO CAST (P) LTD.
- ❖ Four to six weeks Internship for LBRCE students to get training during their vacation.
- ❖ Arranging Guest lecturers/ Seminars/ Workshops by PRAKASA SPECTRO CAST (P) LTD Technical Staff.
- ❖ Research and Consultancy Works.
- ❖ Project Works.
- ❖ Two weeks industrial training for LBRCE students.

## Terms & Conditions:

### 1. Nature of Relationship

- a) This MOU is for collaboration between both parties, for mutual benefits for several purposes set out in Annexure-I to enhance the quality of the education for MECHANICAL Engineering students.
- b) This MOU shall be valid for 2 years from the date of MOU and each party shall be at full liberty to terminate the collaboration with a notice period of 3 months.
- c) Both parties shall take all reasonable steps to ensure successful completion of the collaboration in coordination with each other duly carrying out the obligation agreed upon.

### 2. Mutual Obligation

- a) This collaboration shall not be exclusive to both parties and shall not disallow each party from having similar collaboration with others. Except as expressly stated in this MOU, there shall be no obligation on any party to compensate the other in any manner.
- b) Each party shall meet the expenses between them as mutually agreed.
- c) Each party shall respect the others intellectual property and shall not use any trade name, trade mark, symbol or designation belonging to the other, without prior written approval. No party shall hold out as an agent or representative of the other or create any liability for the other. The parties shall indemnify the other for breach of this clause.

### 3. Limitations and Warranties

- a) Each party shall ensure that the other is not put to any liability for any action of one party.
- b) Each party represents that they have the full power and authority to enter into MOU in general.

### 4. General

- a) Both parties will designate a representative from its side who will be the primary point contact on behalf of that party.
- b) Both parties shall not use the name of the other in any advertisement of make any public announcement without the prior written approval of the other.

- c) Both parties will be regularly in touch with each other and explore setting up development of related research projects in Institute / Industry.
- d) Any dispute under this MOU will be settled in Vijayawada by mutual discussions.
- e) The course fee may be reviewed from time to time.
- f) Transportation of Students is to be borne by LBRCE only

In witness where of both the parties have set their hands to this MOU on this day 22<sup>nd</sup> of June, 2017

It is understood by the parties herein this MOU is based on the professional competence and expertise of each party and hence neither party shall transfer or assign this agreement, or rights or obligations arising hereunder, either wholly or in part, to any third party.

#### 5. COST OF THE MOU

Each party shall bear the respective cost of carrying out of the obligations under this MOU.

#### 6. SIGNED IN DUPLICATE

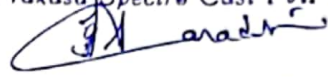
This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By SIGNING BELOW, the parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.



For Lakireddy Bali Reddy College  
of Engineering

For PRAKASA SPECTRO CAST (P) LTD  
For Prakasa Spectro Cast Pvt. Ltd..



Managing Director

1. Dr. K.Appa Rao <sup>A. m. a</sup> PRINCIPAL 1.  
Professor & Principal Lakireddy Balireddy College of Engg,  
Lakireddy Bali Reddy College MYLAVARAM 521 230.  
of Engineering, Mylavaram

2. Dr.S.Pichi Reddy  HEAD 2.  
Professor & HOD Dept. of Mechanical Engineering  
Mechanical Engineering Dept. LALI REDDY COLLEGE OF ENGG  
MYLAVARAM - 521 230, Krishna Dt, A.P.

Witness:

1.



1.

2.



2.

### ANNEXURE-I

#### PURPOSE/ SCOPE OF THE COLLABORATION

1. M/s. PRAKASA SPECTRO CAST (P) LTD will from this time participate / render guidance in the activities of technical orientation conducted by MECHANICAL Engineering Department, Lakireddy Bali Reddy College of Engineering by way of Guest Lectures, Technical Seminars, Workshops, Training for Non Teaching staff, Research and Development, Consultancy works, and project works for the benefit of the faculty and students.
2. M / S PRAKASA SPECTRO CAST (P) LTD will provide Internship to a mutually agreed number of students for a maximum period of 6 weeks, during May/ June summer holidays at their project sites or their associated companies.
3. Permit students of Lakireddy Balireddy College of Engineering to visit PRAKASA SPECTRO CAST (P) LTD as per availability.
4. Lakireddy Bali Reddy College of Engineering will depute their faculty and to M/s PRAKASA SPECTRO CAST (P) LTD for joint research and development of course on various technologies.
5. It is under consideration to offer industrial orientation course for M.Tech/ B.Tech students related to Manufacturing Industry as an elective.
6. It is agreed that M / s. PRAKASA SPECTRO CAST (P) LTD Ltd. to allow and guide two or three B.Tech/ M.Tech projects during MOU/ Academic year.
7. Involving PRAKASA SPECTRO CAST (P) LTD experts in Academic Council, Board of Studies or any other statutory bodies for development of LBRCE.